



Advantages

FedFinancial
Federal Credit Union

GREAT MORTGAGES **RATES AND MORE!**

4TH QUARTER 2024

HOLIDAYS/EVENTS

Monday, October 14, 2024
Columbus Day

Monday, November 11, 2024
Veterans Day

Thursday, November 28, 2024
Thanksgiving Day

Wednesday, December 25, 2024
Christmas Day

Wednesday, January 1, 2025
New Year's Day

REMINDER

Our branch opens at 12:30 p.m. on the fourth Wednesday of every month. To maintain our high service standards, we have staff training on the fourth Wednesday of every month. Please remember that the branch opens at 12:30 p.m. on these days.

BRANCH

10903 New Hampshire Avenue
Building 2
Silver Spring, MD 20903

Hours: M-F 9 a.m. – 3 p.m.

MAILING ADDRESS

10903 New Hampshire Avenue
Building 2
Silver Spring, MD 20903

At FedFinancial, we not only offer fantastic low rates that will pleasantly surprise you, but we also provide a range of benefits to ensure you get the best deal around. Our loan options include fixed-rate, variable-rate, conventional, jumbo, FHA, VA and more. Plus, our Director of First Mortgages, Chuck Goldston, will offer you outstanding service. Here are some other benefits of choosing FedFinancial for your mortgage:



- **Mortgage Processing Assurance** | FedFinancial will close your mortgage in thirty days, or you receive \$1,000 cash back. This guarantee only applies to loans of \$250,000 or more and requires that approved members address all underwriting conditions within ten days of notification.
- **Realtor Commission Rebate** | When you work with Jackie Humenik, a seasoned real estate agent with over 17 years of experience, to buy or sell your home, Jackie will give you 20% of her commission as a credit at closing.
- **HomeJourney App** | This convenient app provides all the information you need to get approved for your dream home. It keeps you updated on your credit score, helps you create a sustainable budget to afford your new home, provides you with access to information regarding homes available in selected neighborhoods and much more.

Apply online at fedfinancial.org or call **301-881-5626**.

Our VISA Platinum Rewards Credit Card

Benefits You in Two Different Ways!

- Rates as low as **11.74% APR*** while the average rate on a credit card is 23.18%.
- Earn money on your purchases. You get **1.5%** in cash back when you use your FedFinancial Platinum Rewards Credit Card.

Get both benefits immediately!

- ▶ **Apply Online:** fedfinancial.org
- ▶ **Call:** **301-881-5626**

*APR = Annual Percentage Rate. Applicants must meet credit and underwriting standards to be approved for a card from FedFinancial. Rates vary based on creditworthiness. Cash back rewards are net of returns. Excludes cash purchases such as PIN-based purchases and purchases of travelers' checks, money orders, etc. Data from WalletHub for new offers.



Access the Equity In Your Home at Low Interest Rates

If you are looking to access your home's equity to perform renovations, consolidate debt or undertake other important projects, a home equity loan might be a better option than refinancing. Why? Because it allows you to keep the low rate you have on your first mortgage, avoiding the much higher mortgage rates currently available.

FedFinancial offers some of the best rates on home equity loans, allowing you to borrow up to 90% of your home's value minus your first mortgage balance, up to \$200,000. You can choose between a Home Equity Line of Credit with a variable rate tied to *The Wall Street Journal* Prime Rate (with rates actually *below* the Prime Rate) or a fixed-rate home equity with a rate that is very difficult to find elsewhere. For more information on FedFinancial Home Equity Loans, please visit www.fedfinancial.org/home-equity-lines-credit.

FedFinancial's Home Equity Line of Credit is a variable rate, 15-year loan. The rate updates at the beginning of every quarter and is based on *The Wall Street Journal* Prime Rate with a floor of 2.99% APR (Annual Percentage Rate) and a maximum of 18.00% APR. You can draw on your home equity for 10 years. Payments will be calculated so that the loan is paid off 15 years from the origination date. Typical closing costs are \$800 - \$3,200 depending on the loan amount and property location.



Lock in Your Rate with a Share Certificate Before Rates Fall

Contrary to popular belief, Share Certificates aren't just for Grandpa and Grandma.

With indications that rates could be falling in the future, why not lock in your rate for a specific period of time? FedFinancial offers Share Certificates with maturities from 3 months to 5 years. If rates return to the lower levels seen a few years ago, you will be glad you secured today's rates. For more information on Share Certificates, please call us at **301-881-5626** or take a look at our great rates on our website fedfinancial.org/checking-savings-rates.

FedFinancial
Federal Credit Union

Come Join Us

Management

Jon Rhodes, CEO
Ken deMello, CFO
James Johnson, COO

Supervisory Committee

Barbara Carry, Chair
Matthew Amann
JoAnn Crowder
Ziven MacWilliams

Board of Directors

Christopher Cole, Chair
Don Demers, Vice Chair
Michael Dreis, Treasurer
Kenneth Harris, Secretary
JoAnn Crowder
Yvonne Hefley
Janet Yellin



FedFinancial.org