

Advantages

FedFinancial
Federal Credit Union

3RD QUARTER 2021

HOLIDAYS/EVENTS

Monday, July 5, 2021

Celebration of Independence Day

Monday, September 6, 2021

Labor Day

REMINDER

Our branch opens at 12:30 p.m. on the fourth Wednesday of every month.

To maintain our high service standards, we have staff training on the fourth Wednesday of every month. Please remember that the branch opens at 12:30 p.m. on these days.

BRANCH

10903 New Hampshire Avenue
Building 2
Silver Spring, MD 20993
Hours: M-F 9 a.m. – 3 p.m.

MAILING ADDRESS

11233 Lockwood Drive,
Silver Spring, MD 20901

Mortgage Processing Assurance

Shut the Front Door - Close Your Mortgage Loan in 30 Days or Receive \$1,000 Cash Back*

We're committed to providing you with the best mortgage rates available! We've reduced rates even further to offer you the best deal around and a quick 30-day closing. With our Mortgage Processing Assurance, when you refinance your loan through us or finance the purchase of a property and already have a ratified sales contract, FedFinancial will close your loan in 30 days or give you \$1,000 cash back at your loan closing.



Our loan professionals are ready to help you!

Online: www.fedfinancial.org

Call: (301) 881-5626

Email: loans@fedfinancial.org



*The Mortgage Processing Assurance guarantee only applies to loans of \$250,000 or more and requires that members are approved for the loan and address all underwriting conditions within seven days of being notified of the conditions.

Unbelievable Rate of 2.99% APR on 15-year Fixed Rate Home Equity Loans*

Did you refinance last year and get a fantastic rate on your first mortgage that you do not want to change, but you would still like to tap the equity in your home as house prices continue to rise? While we still encourage you to compare your rate against our first mortgage rates, we have another option that is just as nice if your rate is lower.

Our 15-year fixed-rate Home Equity Loan can let you access up to **90% of the equity in your home** at a rate as low as 2.99%. You heard that right. You can pay us back over 15 years at a **fixed-rate of 2.99%**. Just think of the things you can do after you access these funds through an extremely low-rate loan.

We are only offering this special rate to the first \$2,500,000 in loans. In addition, this offer will expire on July 31st. Don't wait on this offer. It will be gone before you know it.

To find out more about this loan with possibly the best rate on a fixed-rate home equity loan in the market, please contact us by:

- ▼ **Apply Online:** www.fedfinancial.org
- ▼ **Call Us:** (301) 881-5626
- ▼ **Email:** loans@fedfinancial.org

*APR = Annual Percentage Rate. Rates and borrowing limits are based on creditworthiness and are subject to change. Typical closing costs are between \$800-\$3,200 depending on property location and loan amount.

When We Say We Have the Best Credit Card Deal, You Know We Are Thinking of the Best Long-Term Benefit for You.

As a financial co-operative, FedFinancial Federal Credit Union does not make profits for outside stockholders. Instead any profits made by the Credit Union are given back to the membership in the form of low interest rates on loans, high dividend rates on savings, controlled fees and cash-back programs such as credit card rewards. Therefore, when we tell you that our VISA Platinum Rewards Credit Card is one of the best deals you can find, you can believe us.

Just compare the benefits available in our VISA Platinum Rewards Credit Card. We offer benefits that by themselves would be a significant value, but when you add them together, they offer an extra-ordinary deal. These benefits include:

- 1.5% Cash Back Rewards on All Purchases*
- An Interest Rate as Low as 6.99% APR**
- Free Balance Transfers

This card will be extremely beneficial to you over the long-term given the multiple benefits. What are you waiting for? Apply today either through our website (www.fedfinancial.org) or by contacting us at (301) 881-5626 or loans@fedfinancial.org.

*Net of returns. Excludes cash purchases such as PIN-based purchases and purchases of travelers' checks, money orders, etc.

**APR = Annual Percentage Rate. Rates are subject to change and may vary based on your credit score. Rates are variable and based on *The Wall Street Journal* Prime Rate. Rates and borrowing limits are based on creditworthiness.



Meet Carlton Brooks: Our New Director of Lending

We are pleased to announce that Carlton Brooks has joined our team at FedFinancial Federal Credit Union as our Director of Lending. In his role, Carlton will oversee all aspects of our Lending Department from managing our loan portfolio, directing loan programs and offers, to underwriting credit applications.

Carlton is no stranger to the Financial Industry, having spent over 25 years as a banker in various roles – including serving as a Vice President in Commercial and Business Banking. He has intensive experience working with various loan requests such as mortgages, home equity loans and other consumer loans. Carlton spent the bulk of his career with Bank of America as a Financial Advisor and with SunTrust as a Commercial Loan Officer.

During his career, Carlton has enjoyed helping people achieve financial wellness by advising his clients on steps to achieve their financial goals.

Carlton relocated to the DMV area 16 years ago and is a native of North Carolina. He completed his Bachelor's Degree and Finance Certification from North Carolina A&T State University and University of North Carolina at Greensboro respectively.

Carlton is an active member in his community and enjoys his volunteer contributions outside the office. In the summer of 2019, Carlton led a team of bankers in delivering financial literacy seminars to every library in Prince George's county. Carlton also mentors and works with at-risk youths teaching basic financial skills.

FedFinancial
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Come Join Us

Management

Jon Rhodes, CEO
Ken deMello, CFO
James Johnson, COO

Supervisory Committee

Don Demers, Chair
Matthew Amann
Barbara Carry
JoAnn Crowder

Board of Directors

Russell Abbott, Chair
Christopher Cole, Vice Chair
Michael Dreis, Treasurer
Kenneth Harris, Secretary
JoAnn Crowder
Yvonne Hefley
Janet Yellin



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